

SEMESTER AT SEA COURSE SYLLABUS SEMS 3500-501 INTERNATIONAL MARKETING (SECTION 1) Summer 2014 Voyage University of Virginia, Academic Sponsor

COURSE AND INSTRUCTOR

Discipline: Commerce SEMS 3500-501: International Marketing (Section 1) Upper Division <u>Pre-requisites</u>: Introduction to Marketing Faculty Name: Sergio Carvalho, Ph.D. Credit Hours: 3; Contact Hours: 38

COURSE DESCRIPTION

The *International Marketing* course will provide students with an understanding of international similarities and differences in marketing structures, functions and processes as related to the socio-economic and cultural environment and a consideration of the opportunities and problems of international marketing. It is designed to be a comprehensive course embodying lectures, class discussion, field assignments in Portugal, and case studies from Spain, Finland, and Russia.

COURSE OBJECTIVES

The course will have as its objectives to:

- 1. Develop skill and knowledge to understand, interpret, and analyze modern international marketing strategies and practices;
- 2. Build a strong foundation for critical thinking in the area of international marketing;
- 3. Investigate and report on leading international marketing issues, practices, and ideas.
- 4. Analyze current international trends and developments, similarities and differences, and convergences and divergences among trade systems as related to cultural, political, religious, social, economic, and global variables and influences.
- 5. All of the above objectives will be accomplished by comparing the marketing environment of several of the countries been visited in this voyage (i.e., Portugal, Spain, Russia, Finland, and Poland).

REQUIRED TEXTBOOK

AUTHOR: Warren J. Keegan & Mark Green TITLE: Global Marketing PUBLISHER: Prentice Hall

TOPICAL OUTLINE OF COURSE

CLASS	TOPIC	READINGS/ ASSIGNMENTS
June 16	Depart Southampton	
June 17	Orientation	
C1-June 18	General IntroductionThe Importance and Scope of IM	Course Outline will be handed out.
C2-June 19	• The Importance and Scope of IM	Ch. 1
C3-June 20	Assessing Global Markets: Economic Environment	Ch. 2; Group Formation
June 21-24	Lisbon, Portugal	FIELD LAB IN LISBON ON JUNE 24
C4-June 25	• Field Lab Debriefing and Case Discussion	Case Study: Logoplaste: Global Growing Challenges
C5-June 26	 Assessing Global Markets: Trade Environment 	Ch. 3
June 27-30	• Bilbao, Spain	
C6-July 1	 Assessing Global Markets: Social and Cultural Environments 	Ch. 4
C7-July 2	• Assessing Global Markets: The Political, Legal, and Regulatory Environments	Ch. 5
	• 1 st Term Exam	Chs. 1-5
C8-July 3	• 1 Term Exam	Ch5. 1-5

C9-July 8 •	The Importance of Multinational Market Regions and Market Groups	
C10-July 9.	 Global Information Systems and Market Research Global Segmentation, Targeting, and Positioning 	Part I: Cultural Analysis is due Chs. 6 & 7
July 10-13	• Dublin, Ireland	
C11-July 14	 Importing, Exporting, and Global Sourcing Global Market Entry Strategies: Licensing, Investment, and Strategic Alliances 	Chs. 8 & 9
C12-July 15	• Brand and Product Decisions in Global Marketing	Ch. 10
C13-July 16	Case Discussion	ZARA
July 17-20	• Bergen and Oslo, Norway	
C14-July 21	• 2 nd Term Exam	Chs. 6-10
C14-July 21 C15-July 23	 2nd Term Exam Pricing Decisions in Global Marketing 	Chs. 6-10 Ch. 11
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C15-July 23	• Pricing Decisions in Global Marketing	
C15-July 23 July 24-28	 Pricing Decisions in Global Marketing St. Petersburg, Russia Global Marketing Channels and Physical 	Ch. 11
C15-July 23 July 24-28 C16-July 29	 Pricing Decisions in Global Marketing St. Petersburg, Russia Global Marketing Channels and Physical Distribution Global Marketing Communications Decisions I: Advertising and Public 	Ch. 11 Ch. 12 Part II: Economic Analysis is due

C19-August 5	Case Discussion	Kone: The MonoSpace Launch in Germany
August 6-9	• Helsinki, Finland	
C20-August 10	• Case Discussion	Angry Birds
C21-August 11	Global Marketing and the Digital Revolution Ch. 15	Ch. 15
August 12-15	• Gdansk, Poland	
C22-August 16	• Case Discussion	Case Study: Procter & Gamble: Always Russia
C23-August 17.	Review Day	Part III: Market Analysis is due
C24-August 19	3 rd Term Exam	Chs. 11-15

FIELD WORK

Field lab attendance is mandatory for all students enrolled in this course. Please do not book individual travel plans or a Semester at Sea sponsored trip on the day of our field lab. **Field Lab** - The field portion of the course will focus on 'Growth Strategies in the Global Marketplace.' In Lisbon, Portugal, students will have the opportunity to visit Portuguese companies (e.g., Logoplaste, <u>http://www.logoplaste.com</u>; Nutrigreen <u>http://www.nutrigree.pt</u>) with operations in foreign markets and meet with Foreign Trade Commissioners operating in Portugal. Academic Objectives:

- 1. Understand the current international trends and developments, similarities and differences, and convergences and divergences among trade systems as related to cultural, political, religious, social, economic, and global variables and influences.
- 2. Understand the major struggles a Portuguese company faces when expanding internationally
- 3. Understand the major opportunities Portuguese companies are trying to pursue when expanding internationally.

Field Lab Group Project - In this class, you, as part of a team of 4 to 5 students, are required to develop a marketing plan including a thorough market assessment (country level) for the purpose of exploring market opportunities in Portugal for a specific company/product of your choice. The project is comprised of three parts: Part I is a cultural analysis; Part II is an economic analysis; and Part III is a market analysis. You are required to incorporate in this project the information you learned in the Field Lab trip in Portugal. Here is some preliminary information about the project:

1. The instructor will form your group based on the information provided by you on your

'student information sheet'. Further explanation about the project will be provided to your group as the course progresses.

METHODS OF EVALUATION

- 1. **Class Participation (10%)** Students are expected to attend class regularly and participate in everyday case discussion/presentation. Each student should be prepared to discuss the assigned readings, articles and cases at all times.
- 2. **Individual case assignment** (15%) Each student is responsible to hand in one case analyses write-up out of the five case studies assigned for this course.

The case assignment must be typewritten, double-spaced, 12 Times New Roman or 11 Arial fonts with a maximum of eight pages. Handwritten case write-ups will not be accepted. A maximum of 10 pages of exhibits may also be included. The cover page should indicate the title of the case, the date, course number, and student number. Do not put your name on any written submissions. You should identify yourself only by your student number.

The case write-up must be submitted at the beginning of the class that it has been assigned to be discussed. NO LATE SUBMISSION WILL BE ACCEPTED. AS YOU KNOW WAY IN ADVANCE THE DUE DATE FOR THE CASE ANALYSES OF YOUR CHOICE, THERE WILL BE NO EXCEPTIONS TO THE ABOVE RULES. Please, do not approach me with any excuse for not handing in your case assignment on the due date.

- 3. **Term Exams (45%)** There are three term exams scheduled for this course. Each is worth 15% of your final grade. All exams consist of multiple-choice and short answer questions. All questions will be based on both lectures and readings, including cases, articles and group assignments. These questions will test your understanding of the basic concepts and your ability to apply them appropriately to marketing scenarios.
- 4. Field Lab Group Project (30%) See details in the Field Work section above.

ADDITIONAL RESOURCES

Harvard Cases:

- 1. Logoplaste: Global Growing Challenges
- 2. Zara
- 3. Angry Birds
- 4. Kone: The MonoSpace Launch in Germany
- 5. Procter & Gamble: Always Russia

HONOR CODE

Semester at Sea students enroll in an academic program administered by the University of Virginia, and thus bind themselves to the University's honor code. The code prohibits all acts of lying, cheating, and stealing. Please consult the Voyager's Handbook for further explanation of what constitutes an honor offense.

Each written assignment for this course must be pledged by the student as follows: "On my honor as a student, I pledge that I have neither given nor received aid on this assignment." The pledge must be signed, or, in the case of an electronic file, signed "[signed]."