

SEMESTER AT SEA COURSE SYLLABUS

Colorado State University, Academic Partner

Voyage: Spring 2019
Discipline: Finance
Course Number and Title: FIN 300 Principles of Finance (Section 2)
Division: Upper
Faculty Name: James M. Andre, Ph.D., MBA
Semester Credit Hours: 3

Prerequisites: One (1) lower-division accounting course AND one (1) calculus or other college-level math course. The other standard CSU prerequisites – one (1) microeconomics course AND one (1) principles of macroeconomics course AND one (1) business information systems course – have been waived by the instructor.

COURSE DESCRIPTION

Sound financial management is of critical importance to every organization. This course is designed to provide you with an overview of the basic concepts and principles of financial management, with particular emphasis on company financial analysis, risk, rates of return, and valuation. There will be some discussion of international finance and corporate social responsibility in the context of corporate objective functions. This survey course will focus on theories, concepts, and principles and will incorporate the use of technology in the form of financial calculators and spreadsheets.

LEARNING OBJECTIVES

Our goal is to provide you with an understanding of financial statements and the analytical tools available for use in properly managing and adding value to an organization. The course is designed to expand your knowledge, develop your analytical skills, and improve your financial decision making abilities.

The text authors point out that there are three basic themes that are the central focus of the book: 1) An emphasis on intuition—underlying ideas are discussed in general terms and then by way of examples that illustrate in more concrete terms how a financial manager might proceed in a given situation. 2) A unified valuation approach—net present value (NPV) is treated as the basic concept underlying corporate finance. Every subject covered is firmly rooted in valuation, and care is taken to explain how particular decisions have valuation effects. 3) A managerial focus—the authors emphasize the role of the financial manager as decision maker, and they stress the need for managerial input and judgment.

REQUIRED TEXTBOOK

AUTHOR: Stephen A. Ross, Randolph W. Westerfield, and Bradford D. Jordan

TITLE: Essentials of Corporate Finance
PUBLISHER: McGraw-Hill
ISBN #: 10: 1259277216 OR 13: 9781259277214
DATE/EDITION: 2017/9th Edition

REQUIRED SUPPLIES

A **financial** calculator app is **required** for this course. Please check with me before buying.

TOPICAL OUTLINE OF COURSE (B days, 0930-1050 in Vierjahres)

Depart Ensenada, Mexico — January 5

B1—January 8: Introduction to Financial Management 1

B2—January 10: Introduction to Financial Management 2

Honolulu, Hawaii — January 12

B3—January 13: Working with Financial Statements 3

B4—January 15: Introduction to Valuation: The Time Value of Money 4

January 16—International Date Line crossing (Lost Day)

B5—January 18: Introduction to Valuation: The Time Value of Money 4

Study Day (No Class) — January 19

B6—January 21: Discounted Cash Flow Valuation 5

B7—January 23: Discounted Cash Flow Valuation 5

Kobe, Japan — January 24-28

B8—January 30: Midterm Exam

Shanghai, China — January 31 - February 1

In-Transit — February 2-3

Hong Kong, SAR — February 4-5

B9—February 7: Interest Rates and Bond Valuation 6

Ho Chi Minh City — February 8-13

B10—February 15: Equity Markets and Stock Valuation 7

Community Programming (No Class) — February 16

B11—February 18: Net Present Value and Other Investment Criteria 8

Yangon, Myanmar — February 19-23

B12—February 25: Net Present Value and Other Investment Criteria 8

B13—February 27: Making Capital Investment Decisions 9

Cochin, India — February 28 - March 5

Community Programming (No Class) — March 7

B14—March 8: Some Lessons from Capital Market History 10

B15—March 10: Risk and Return 11

Port Louis, Mauritius — March 11

B16—March 13: Risk and Return 11

B17—March 15: Midterm Exam

B18—March 17: Cost of Capital 12

Cape Town, South Africa — March 18-23

B19—March 25: Leverage and Capital Structure Policy 13

B20—March 27: Dividends and Dividend Policy 14

B21—March 29: Raising Capital 15

Takoradi, Ghana — March 30 - April 1

Tema, Ghana — April 2-3

B22—April 5: Short-term Financial Planning 16

B23—April 7: Working Capital Management 17

Study Day (No Class) — April 8

B24—April 10: International Aspects of Financial Management 18
Summary and Review

Casablanca, Morocco — April 11-15

Study Day (No Class) — April 16

B25—April 18: Final Exam

Arrive Amsterdam, The Netherlands — April 21

FIELD WORK (To be updated upon confirmation of the arrangements.)

Semester at Sea field experiences allow for an unparalleled opportunity to compare, contrast, and synthesize the different cultures and countries encountered over the course of the voyage. In addition to the one required field class, students may complete independent field assignments that span multiple countries.

Field Class & Assignment: The field class for this course is on **Friday, 1 March** in Cochin, India.

Field Class attendance is mandatory for all students enrolled in this course. Do not book individual travel plans or a Semester at Sea sponsored trip on the day of your field class.

Field Classes constitute at least 20% of the contact hours for each course, and are developed and led by the instructor.

Your Field Class Title: Tata Consulting Services (TCS) and Tata Companies history and Development

Field Class Description: (to be finalized)

Arrival at TCS Kochi
Presentation on TATA Group
Presentation on TCS
Tea break
Digital revolution and impact on Business
Facility walk
Lunch

Field Class Objectives: To learn about the organization, history and current situation of TCS and the Tata Companies and their impact on India and the world economy.

The Tata Group is made up of over 100 companies involved in seven businesses in more than 80 countries. The company is known for its production of the low cost Nano and also owns Range Rover and Jaguar. It is famed for its tea production. Respected in India for over 140 years, the Tata companies' sales exceed \$100 billion per year and employ over 450,000 people.

Field Class Assignment and Due Date: A report on the course field trip is required. This report will include general information about the field trip visits and your specific observations about the entity/briefing. You are expected to do research on the country and its growth history and trends. Notes of your observations should be maintained and integrated into your report. Relate your observations to the topics covered in the course and text. Reports will be graded based on comprehension, organization, development, expression, and references.

METHODS OF EVALUATION

Assignments must be on time to receive full credit. If you must miss a class, please arrange for another student to turn in your assignment. Work that is late will receive only partial credit. Only originals will be accepted for class assignments. While you are welcome and encouraged to work in groups, each student is responsible for turning in each individual assignment.

Course grades will be determined as follows:

Midterm Examination	20%
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Final Examination	20%
Attendance/Assignments/Quizzes	20%
Field Component	20%

Rules of the University regarding academic honesty and integrity apply. Make-ups on examinations will only be given in cases of verified illness or emergency, and only when arrangements with the Professor have been made **in advance of the test date**.

GRADING SCALE

The following Grading Scale is utilized for student evaluation. Pass/Fail is not an option for Semester at Sea coursework. Note that C-, D+ and D- grades are also not assigned on Semester at Sea in accordance with the grading system at Colorado State University (the SAS partner institution).

Pluses and minuses are awarded as follows on a 100% scale:

<u>Excellent</u>	<u>Good</u>	<u>Satisfactory/Poor</u>	<u>Failing</u>
97-100%: A+	87-89%: B+	77-79%: C+	Less than 60%: F

93-96%: A	83-86%: B	70-76%: C
90-92%: A-	80-82%: B-	60-69%: D

ATTENDANCE/ENGAGEMENT IN THE ACADEMIC PROGRAM

Attendance in all Semester at Sea classes, including the Field Class, is mandatory. Students must inform their instructors prior to any unanticipated absence and take the initiative to make up missed work in a timely fashion. Instructors must make reasonable efforts to enable students to make up work which must be accomplished under the instructor's supervision (e.g., examinations, laboratories). In the event of a conflict in regard to this policy, individuals may appeal using established CSU procedures.

It is critical to come to class prepared. **Please read the assigned chapters and complete assignments before each class session.** Lectures will cover the main points and clarify the text. Please note that quizzes and exams will be based on the text not just the lectures. Because the class is rigorous and challenging, it is essential that you keep up to date. It is your responsibility to read and learn the material in the textbook. To help achieve this goal there may be quizzes. If you have done the reading and assignments, you should do well on these quizzes. **There will be no make-up quizzes given for any reason.**

LEARNING ACCOMMODATIONS:

Semester at Sea provides academic accommodations for students with diagnosed learning disabilities, in accordance with ADA guidelines. Students who will need accommodations in a class, should contact ISE to discuss their individual needs. Any accommodation must be discussed in a timely manner prior to implementation.

A letter from the student's home institution verifying the accommodations received on their home campus (dated within the last three years) is required before any accommodation is provided on the ship. Students must submit this verification of accommodations to academic@isevoyages.org as soon as possible, but no later than two months prior to the voyage.

STUDENT CONDUCT CODE:

The foundation of a university is truth and knowledge, each of which relies in a fundamental manner upon academic integrity and is diminished significantly by academic misconduct. Academic integrity is conceptualized as doing and taking credit for one's own work. A pervasive attitude promoting academic integrity enhances the sense of community and adds value to the educational process. All within the University are affected by the cooperative commitment to academic integrity. All Semester at Sea courses adhere to this Academic Integrity Policy and Student Conduct Code.

Depending on the nature of the assignment or exam, the faculty member may require a written declaration of the following honor pledge: "I have not given, received, or used any unauthorized assistance on this exam/assignment."

RESERVE BOOKS FOR THE LIBRARY

None

FILM REQUEST

None

ELECTRONIC COURSE MATERIALS

Powerpoint, problems, articles and other materials will be made available for this course.

Required: Monitor current financial news – countries, interest rates, investments, corporate changes, trade deficits, key leaders and newsmakers, etc.

Recommended: Websites suggested in the text. Daily News – Websites, Newspaper business section, Herald Tribune, Wall Street Journal or Financial Times as available.