

SEMESTER AT SEA COURSE SYLLABUS

Colorado State University, Academic Partner

Voyage: Spring 2019
Discipline: Finance
Course Number and Title: FIN 475 International Business Finance
Division: Upper
Faculty Name: James M. Andre, Ph.D., MBA
Semester Credit Hours: 3

Prerequisites: One (1) upper division principles of finance course

COURSE DESCRIPTION

This course is designed to introduce students to the concepts and principles in international finance that allow for competitive success. This course combines a strong foundation in international finance theory with current and practical applications. It provides thorough, up-to-date treatment of cutting edge international finance issues along with traditional treatment of international financial management. The textbook contains hands-on, real world applications and covers currency flows, exchange rates, international investment, asset and liability management, and financing international trade.

The theories of comparative advantage, imperfect markets, and product cycle will be presented. International opportunities and international business methods such as licensing, franchising, joint ventures and acquisitions are covered. Countries on the itinerary along with other emerging and established markets will serve as examples. Methods of evaluation: quizzes, midterm, final, field assignments, term project, and class participation.

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LEARNING OBJECTIVES

Our goal is to introduce students to the concepts and principles in international finance that allow for the competitive success of businesses.

The following areas of international finance are the focus of this course: Flow of funds, financial markets, exchange rates, inflation and interest rates, transaction exposures, international investment, and financing.

In addition, the key concepts are identified within a bulleted list of objectives at the beginning of each chapter of the text.

REQUIRED TEXTBOOK

AUTHOR: Jeff Madura
TITLE: International Financial Management
PUBLISHER: Cengage Learning
ISBN #: 9781337099738
DATE/EDITION: 2018/13th Edition

REQUIRED SUPPLIES

A financial calculator app is required for this course. Please check with me before buying.

TOPICAL OUTLINE OF COURSE (A days, 1700-1820 in Adlon)

Depart Ensenada, Mexico — January 5

A1—January 7: Multinational Financial Management: An Overview 1

A2—January 9: International Flow of Funds 2

A3—January 11: International Financial Markets 3

Honolulu, Hawaii — January 12

A4—January 14: Exchange Rate Determination 4

January 16—International Date Line crossing (Lost Day)

A5—January 17: Currency Derivatives 5

Study Day (No Class) — January 19

A6—January 20: Exchange Rate History and the Role of Governments 6

A7—January 22: Midterm Exam 1

Kobe, Japan — January 24-28

A8—January 29: International Arbitrage and Interest Rate Parity 7

Shanghai, China — January 31 - February 1

In-Transit — February 2-3

Hong Kong, SAR — February 4-5

A9—February 6: International Arbitrage and Interest Rate Parity 7
Relationships Between Inflation, Interest Rates, and Exchange Rates 8,

Ho Chi Minh City, Vietnam — February 8-13

A10—February 14: Relationships Between Inflation, Interest Rates, and Exchange Rates 8

Community Programming (No Class) — February 16

A11—February 17: Forecasting Exchange Rates 9

Yangon, Myanmar — February 19-23

A12—February 24: Measuring Exposure to Exchange Rate Fluctuations 10

A13— February 26: Managing Transaction Exposure 11

Cochin, India — February 28 - March 5

A14—March 6: Managing Economic Exposure and Translation Exposure 12

Community Programming (No Class) — March 7

A15—March 9: Midterm 2

Port Louis, Mauritius — March 11

A16—March 12: Foreign Direct Investment 13

A17—March 14: Country Risk Analysis 14

A18—March 16: Long-Term Financing 15

Cape Town, South Africa — March 18-23

A19—March 24: Ethics 16

A20—March 26: Financing International Trade 17

A21—March 28: Short -Term Financing 18

Takoradi, Ghana — March 30 – April 1

Tema, Ghana — April 2-3

A22—April 4: International Cash Management 19

A23—April 6: Concluding Comments 20

Study Day (No Class) — April 8

A24— April 9: Exam Preview

Casablanca, Morocco — April 11-15

Study Day (No Class) — April 16

A25—April 17: Final Exam

Arrive Amsterdam, The Netherlands — April 21

FIELD WORK (To be updated upon confirmation of the arrangements.)

Semester at Sea field experiences allow for an unparalleled opportunity to compare, contrast, and synthesize the different cultures and countries encountered over the course of the voyage. In addition to the one required field class, students may complete independent field assignments that span multiple countries.

Field Class attendance is mandatory for all students enrolled in this course. Do not book individual travel plans or a Semester at Sea sponsored trip on the day of your field class. Field Classes constitute at least 20% of the contact hours for each course, and are developed and led by the instructor.

Field Class & Assignments

The field class for this course is on **Friday, 25 January** in Kobe, Japan.

Field Class: Financial Development In Japan

Your Field Class Description:

1. Economic briefing at the US Consulate Osaka
2. Visit to Bank of Japan in Osaka
3. Visit to the Osaka Securities Exchange

Field Class Objectives:

Field Class Assignment and Due Date: A report on the course field trip is required. This report will include general information about the field trip visits and your specific observations about the entity/briefing. You are expected to do research on the country and its growth history and trends. Notes of your observations should be maintained and integrated into your report. Relate your observations to the topics covered in the course and text. Reports will be graded based on comprehension, organization, development, expression, and references.

METHODS OF EVALUATION

Course grades will be determined as follows:

Midterm Examination	20%
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Final Examination	20%
Attendance/Assignments/Quizzes	20%
Field Component	20%

Assignments must be on time to receive full credit. If you must miss a class, please arrange for another student to turn in your assignment. Work that is late will receive only partial credit. Only originals will be accepted for class assignments. While you are welcome and encouraged to work in groups, each student is responsible for turning in each individual assignment.

Make-ups on examinations will only be given in cases of verified illness or emergency, and only when arrangements with the Professor have been made **in advance of the test date**.

GRADING SCALE

The following Grading Scale is utilized for student evaluation. Pass/Fail is not an option for Semester at Sea coursework. Note that C-, D+ and D- grades are also not assigned on Semester at Sea in accordance with the grading system at Colorado State University (the SAS partner institution).

Pluses and minuses are awarded as follows on a 100% scale:

<u>Excellent</u>	<u>Good</u>	<u>Satisfactory/Poor</u>	<u>Failing</u>
97-100%: A+	87-89%: B+	77-79%: C+	Less than 60%: F
93-96%: A	83-86%: B	70-76%: C	
90-92%: A-	80-82%: B-	60-69%: D	

ATTENDANCE/ENGAGEMENT IN THE ACADEMIC PROGRAM

Attendance in all Semester at Sea classes, including the Field Class, is mandatory. Students must inform their instructors prior to any unanticipated absence and take the initiative to make up missed work in a timely fashion. Instructors must make reasonable efforts to enable students to make up work which must be accomplished under the instructor's supervision (e.g., examinations, laboratories). In the event of a conflict in regard to this policy, individuals may appeal using established CSU procedures.

It is critical to come to class prepared. **Please read the assigned chapters and complete assignments before each class session.** Lectures will cover the main points and clarify the text. Please note that quizzes and exams will be based on the text not just the lectures. Because the class is rigorous and challenging, it is essential that you keep up to date. It is your responsibility to read and learn the material in the textbook. To help achieve this goal there may be quizzes. If you have done the reading and assignments, you should do well on these quizzes. **There will be no make-up quizzes given for any reason.**

LEARNING ACCOMMODATIONS:

Semester at Sea provides academic accommodations for students with diagnosed learning disabilities, in accordance with ADA guidelines. Students who will need accommodations in a class, should contact ISE to discuss their individual needs. Any accommodation must be discussed in a timely manner prior to implementation.

A letter from the student's home institution verifying the accommodations received on their home campus (dated within the last three years) is required before any accommodation is provided on the ship. Students must submit this verification of accommodations to academic@isevoyages.org as soon as possible, but no later than two months prior to the voyage.

STUDENT CONDUCT CODE:

The foundation of a university is truth and knowledge, each of which relies in a fundamental manner upon academic integrity and is diminished significantly by academic misconduct. Academic integrity is conceptualized as doing and taking credit for one's own work. A pervasive attitude promoting academic integrity enhances the sense of community and adds value to the educational process. All within the University are affected by the cooperative commitment to academic integrity. All Semester at Sea courses adhere to this Academic Integrity Policy and Student Conduct Code.

Depending on the nature of the assignment or exam, the faculty member may require a written declaration of the following honor pledge: "I have not given, received, or used any unauthorized assistance on this exam/assignment."

RESERVE BOOKS FOR THE LIBRARY

None

FILM REQUEST

None

ELECTRONIC COURSE MATERIALS

Powerpoint, problems, articles and other materials will be made available for this course.