Voyage: Fall 2016  
Discipline: Econ/PolSci  
Course Number and Title: ECON 332 International Political Economy  
Division: Upper Level  
Faculty Name: Dan Jacoby  
Semester Credit Hours: 3

Prerequisites: Principles of Microeconomics or Agriculture and Resource Economics or International Relations

COURSE DESCRIPTION

International Political Economy [IPE] focuses on the roles of international trade and its regulation, international financial systems, global mechanisms for the protection of intellectual property, international protection of workers’ rights as well as global agreements to secure the environment. Together these embody a global or world political economy that alternately challenges and is thwarted by nations’ attempts to independently govern their own affairs. This class explores the political economy of these systems generally, and drills down using case studies to assess specific impacts on the regions, countries or ports we visit. IPE is increasingly complicated by the existence of various regional and trading agreements, some formal and others—like the residue of colonial relationships—less so. A central theme for this class involves the extent to which developing nations require national sovereignty in order to sustain their own economic growth.

Note: In the classes immediately following port departures, the first 20 minutes of class will be typically be spent discussing observations relevant to the course. To prepare for those discussion students will be assigned to keep a journal that documents some readily observable elements of political economy. These are described in the grading and assignments section.

LEARNING OBJECTIVES

1. Familiarize students with the history underlying the current global political economy.
2. To understand contemporary characteristics, institutions and dynamics of global political economy.
3. To explore the major forces that affect political economy.
4. To identify and interpret questions of global economic governance.

To contrast first hand observation with theoretical and textual perspectives on political economy.

REQUIRED TEXTBOOKS

ISBN-10: 1138958743

Resources: In addition to required readings provided as PDFs, the class a series of Economist Intelligence Unit Country Reportx compiled as of August 2016 will be available in the class intranet.
Brazil  Greece  Senega
China  Italy  Spain
Costa Rica  Morocco  Trinidad & Tobago
Ecuador  Peru  United States

Articles will be provided through the ship intra-net. Occasionally short newspaper or magazine articles will be required for relevant late breaking news.

TOPICAL OUTLINE OF COURSE
Depart Hamburg—September 10

B1—September 13: What is Global Political Economy?
How do the study of economics and political science differ from political economy?
**Read:** Cohn. GPE. Chapter 1

B2—September 15: Governing the Global Economy.
What are the main institutions used to govern interactions by and among actors within various economic activities?
**Read:** Cohn. GPE. Chapter 2

No Classes—September 16

Outside Class: See film: *Life and Debt*

B3—September 18: Greece, Debt and the European Union
Why is sovereign debt and why does it matter? What is the balance of payments?
What does the Greek financial crisis demonstrate about the ability of international economic to coordinate activity for mutual gain?
**Read** 1. Cohn. GPE. Ch. 6 (to p. 152) 

Piraeus—September 19-23

B4—September 25: Contagion, Italy and the European Union
What is the significance of the rise of EU as a separate body coordinating international economic affairs?
**Read:** 1. Cohn. GPE. Ch 6 p. 152-161 & Ch. 11 p. 367-371 (Foreign Debt and Financial Crises) 
2. P. Guirlando, Italy and the Euro, Expectations versus Results, Mediterranean Quarterly. 
3. Optional: Il Purgatorio Economico, Bill Emmott

Civitavecchia - September 26-28

Livorno – September 29-30
What is comparative advantage and is it still meaningful? (Background for Problem Set 1, due Oct 9)

Read: 1 Cohn. GPE. Ch. 7 (Global Trade Relations)
2. Erik Jones, Getting the Story Right, Journal of European Integration, 2015

Does Morocco’s political economy help explain the Arab Spring uprisings?


Does power and political security trump economic interests? When are they compatible?

Read: Cohn GPE Ch. 3

What are the logics that links economic and political freedom?

Read: Cohn GPE Ch. 4

Does economic power imply political power?

Read: 1.Cohn GPE Ch. 5

What is free trade? What is the case for and against free trade?

Read: Cohn GPE Ch. 8

What do trading blocks have to offer over global free trade?

Read: 1. Molteni, de Leon, and Guidice. 20 Years on: the Achievements and Pending Challenges of Mercosur. Integration and Trade 33:15. 2011

How do the BRICs change IPE

Read: 1. Cohn GPE Ch.10

Can developing nations determine their own fate?
Prepare for Problem Set 2: Exchange Rate Dynamics
**Read:** Cohn: GPE Ch. 11 (foreign Debt and Financial Crises)

**B14—November 10: The Multinational Corporation**
Do MNC’s transmit economic development or steal it?
See Film Outside Class: The Corporation
Read: Cohn GPE Ch. 9

**B15—November 12: The Caribbean (review Life and Debt) & Review**
Port of Spain—Nov. 13-14

**B16—November 16: Ideas and Ideology**
Do ideas have a life of their own in political economy?
See Outside Class: Commanding Heights: The Old Order Fails Part 1

No Classes—November 18

**B17—November 19: Economic History**
How did post world war economy change IPE?
See Outside Class: Commanding Heights Part 2: The Agony of Reform

**B18—November 21: Property and Informality**

Callao—November 22-26

**B19—November 28: Ideas and Ideology**
Do ideas have a life of their own in political economy?
See Outside Class: Commanding Heights: The Old Order Fails Part 1

**B20—November 30: Development Economics & Ecuador**
Is benevolent is economic aid? Will the TPP help developing countries?
Read 1. Cohn GPE Ch. 11
G Valdivia: Governing Relations between people and things: Citizenship, territory and the political economy of petroleum in Ecuador. Political Geography 27. 2008

Guayaquil—December 1-4

**B21—December 6: The Multinational Corporation**
Do MNC’s transmit economic development or steal it?
See Film Outside Class: The Corporation
Read: Cohn GPE Ch. 10

**B22—December 8: Costa Rica A model of success?**
**Read:** 1. Measuring the Impact of Fair Trade on Development, Development in Practice, 19:6, 2009 (Peru and Costa Rica)
Puntarenas—December 9-13  Field Class December 9, 2016

B23—December 15: Reports

B24—December 17: Review & Assessment
Read: Ch. 12: Current Trends in Global Political Economy

Study Day—December 18

B25—December 20; B Day Finals

San Diego—December 22

FIELD WORK

Field Class attendance is mandatory for all students enrolled in this course. Do not book individual travel plans or a Semester at Sea sponsored trip on the day of your field class. Field Classes constitute at least 20% of the contact hours for each course, and will be developed and led by the instructor.

FIELD CLASS AND ASSIGNMENT

The field class for this course is in Puntarenas, Costa Rica on Friday, 9 December.

We will visit government and US embassy officials, academics and/or manufacturing plants.

Objectives: To understand how Free Trade has affected Economic Development in Latin America

Assignment: Students will write an essay placing their visit in the context of our course materials.

INDEPENDENT FIELD ASSIGNMENTS

Students will be expected to keep an economic diary of ports in which they track the easily observable essentials of the local economy. What is the exchange rate? What are the prices on a fixed set of goods? Does the theory of purchasing power parity appear to be true? What products are sold that are not sold at home? What standard products exist at home that are not present in the ports we visit? How vital is the informal market? What is observable about the level of inequality?

METHODS OF EVALUATION / GRADING SCALE

Grading:
Two Problem sets 15%
Field Class Essay 10%
IPE Journal 15%
Contributions to Class 10%
Final Exam 50%
Pluses and minuses are awarded as follows on a 100% scale:

<table>
<thead>
<tr>
<th>Total</th>
<th>100%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excellent</td>
<td>Good</td>
</tr>
<tr>
<td>97-100%: A+</td>
<td>87-89%: B+</td>
</tr>
<tr>
<td>94-96%: A</td>
<td>84-86%: B</td>
</tr>
<tr>
<td>90-93%: A-</td>
<td>80-83%: B-</td>
</tr>
</tbody>
</table>

ATTENDANCE/ENGAGEMENT IN THE ACADEMIC PROGRAM

Attendance in all Semester at Sea classes is mandatory, but it is at the instructor’s discretion to assign a grade to the participation and attendance requirement. Remember to include information concerning the evaluation of Field Assignments and the Field Classes, which must constitute at least 20% of the total grade in a course.

Students must inform their instructors prior to any unanticipated absence and take the initiative to make up missed work in a timely fashion. Instructors must make reasonable efforts to enable students to make up work which must be accomplished under the instructor’s supervision (e.g., examinations, laboratories). In the event of a conflict in regard to this policy, individuals may appeal using established CSU procedures.

LEARNING ACCOMMODATIONS

Semester at Sea provides academic accommodations for students with diagnosed learning disabilities, in accordance with ADA guidelines. Students who will need accommodations in a class, should contact ISE to discuss their individual needs. Any accommodation must be discussed in a timely manner prior to implementation. A memo from the student’s home institution verifying the accommodations received on their home campus is required before any accommodation is provided on the ship. Students must submit this verification of accommodations pre-voyage as soon as possible, but no later than July 19, 2016 to academic@isevoyages.org.

STUDENT CONDUCT CODE

The foundation of a university is truth and knowledge, each of which relies in a fundamental manner upon academic integrity and is diminished significantly by academic misconduct. Academic integrity is conceptualized as doing and taking credit for one’s own work. A pervasive attitude promoting academic integrity enhances the sense of community and adds value to the educational process. All within the University are affected by the cooperative commitment to academic integrity. All Semester at Sea courses adhere to this Academic Integrity Policy and Student Conduct Code.

Depending on the nature of the assignment or exam, the faculty member may require a written declaration of the following honor pledge: “I have not given, received, or used any unauthorized assistance on this exam/assignment.”

RESERVE BOOKS FOR THE LIBRARY
AUTHOR: Theodore Cohn
TITLE: Global Political Economy, Theory and Practice
PUBLISHER: Longman
DATE/EDITION: 7th, 2016

AUTHOR: Dani Rodrik
PUBLISHER: Norton
ISBN #: 978-0-393-34128-0
DATE/EDITION: 2011

AUTHOR: Thomas Oatley
TITLE: International Political Economy, Interest and Institution in the Global Economy
PUBLISHER: Pearson
ISBN #: 0-321-07661-3
DATE/EDITION: 5th, 2015

AUTHOR: Barry Eichengreen
TITLE: Globalizing Capital
PUBLISHER: Princeton
ISBN #: 978-0-691-13937-1
DATE/EDITION: 2nd, 2008

FILMS to be used in Course or on CCTV loop
1. The Commanding Heights part 1, 2, and 3 (2003)
2. The Corporation: a pathological pursuit of profit and power (2004) 145 minutes
4. The Manufactured Landscape (Burtynski)

ELECTRONIC COURSE MATERIALS
I will supply PDFs for finalized readings unless there are last minute additions.

Resources: In addition to required readings provided as PDFs, the class a series of Economist Intelligence Unit Country Reportx compiled as of August 2016 will be available in the class intranet

Brazil  Greece  Senega
China  Italy  Spain
Costa Rica  Morocco  Trinidad & Tobago
Ecuador  Peru  United States

PDFs
1. Molteni, de Leon, and Guidice. 20 Years on: the Achievements and Pending Challenges of Mercosur. Integration and Trade 33:15. 2011
2. P. Guirlando, Italy and the Euro, Expectations versus Results, Mediterranean Quarterly.
3. Optional: Il Purgatorio Economico, Bill Emmott Ch. 3 in Good Italy, Bad Italy


10. Sada, The Curious Case of Costa Rica

11. TPP Negotiations and Issues (Congressional Research Office)